



July 22, 2024

Ref: Sec/Sto/2024/07/04

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Continuing Event Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref: Letter Ref no. Sec/Sto/2024/04/04 dated April 16, 2024;
[Scrip code: 505890] - Kennametal India Limited**

Dear Sir / Madam,

In continuation to our earlier afore referred letter dated April 16, 2024 wherein it was intimated that Kennametal India Limited (the “**Company**”) had received orders from the Assistant Commissioner of Income Tax giving effect to the order of the Hon’ble Commissioner (Appeals)-Income Tax (“**CIT(A)**”) pertaining to the Information Technology (“**IT**”) cross charge paid to the Kennametal Inc (Ultimate Holding Company) for the Assessment Years 2008-09, 2009-10, 2010-11 and 2011-12 and as per the said Order, the Company was expecting a refund of INR 414.81 million (including interest).

We would like to inform you that the Company has received refund of INR 414.81 million from the Tax Authorities on Saturday, July 20, 2024. The Management of the Company came into possession of this information today viz., Monday, July 22, 2024.

The details as required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed to this letter in “**Annexure I**”.

Kindly take the above disclosures on record.

Thanking You.

Yours Truly,
For **Kennametal India Limited**

Anupriya Garg
Legal Counsel (Region) & Company Secretary

Encl.: As above

Annexure I

Sl. No.	Name of the opposing party	Court / Tribunal / Agency where litigation is filed	Brief details of the dispute / litigation	Assessment Year (AY)	Expected financial implications, if any, due to compensation, penalty etc.	Quantum of Refund including interest
1.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal was received by the Company on April 15, 2024 and subsequently the amount was received by the Company on July 20, 2024.</p>	2008-09	Interest receivable on tax refund would be treated as income – INR 40.05 million	INR 95.02 million
2.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal was received by the Company on April 15, 2024 and subsequently the amount was received by the Company on July 20, 2024.</p>	2009-10	Interest receivable on tax refund would be treated as income – INR 30.23 million	INR 80.75 million
3.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal was received by the Company on April 15, 2024 and subsequently the amount was received by the Company on July 20, 2024.</p>	2010-11	Interest receivable on tax refund would be treated as income – INR 30.70 million	INR 86.26 million
4.	Income-Tax Department	Jurisdictional Assessing Officer	<p>The Tax authorities have earlier disallowed the IT cross charge paid to the Ultimate Holding Company to which the Company had preferred an appeal and paid the amount under protest.</p> <p>Appeal has been subsequently disposed in favor of the Company.</p> <p>An order giving effect to the above appeal was received by the Company on April 15, 2024 and subsequently the amount was received by the Company on July 20, 2024.</p>	2011-12	Interest receivable on tax refund would be treated as income – INR 51.10 million	INR 152.78 million